FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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# Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

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1. Name and Address of Reporting Person*  BlueMountain Montenvers GP S.a.r.l.				2. 1	or Section 30(h) of the Investment Company Act of 1940  2. Issuer Name and Ticker or Trading Symbol  TerraForm Power, Inc. [ TERP ]									Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director X 10% Owner				
(Last) (First) (Middle) 280 PARK AVENUE, 12TH FLOOR					3. Date of Earliest Transaction (Month/Day/Year) 05/13/2016									Officer (give title Other (specify below) below)				
(Street) NEW YORK NY 10017				-   4. I	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Indiv Line)	Form filed by One Reporting Person				
(City)	(St	ate) (.	Zip)											1 013	O11			
		Tabl	e I - Non-Deriv	vativ	e Secı	ırities	Acc	uired	, Disp	osed	of, o	or Bene	ficially	Owne	ed			
1. Title of Security (Instr. 3)  2. Transaction Date (Month/Day/Yea		ar) Ex	Execution Date, Ti			Transaction Code (Instr.		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)				
							Code	v	Amour	nt (/	A) or D)	Price	Reported Transacti (Instr. 3 a	on(s)				
Class A C	Common Sto	ock <sup>(1)(2)(3)(4)(5)(6)(7)</sup>	05/13/2016	5			S		50,0	00	D	\$8.78	9,119	,934	I	Footnote	S <sup>(1)(2)(3)(4)(5)</sup>	
Class A C	Common Sto	ock <sup>(1)(2)(3)(4)(5)(6)(7)</sup>	05/13/2016	5			S		44,0	42	D	\$8.78	8,033	,248	I	Footnote	S <sup>(1)(2)(3)(4)(5)</sup>	
Class A C	Common Sto	ock <sup>(1)(2)(3)(4)(5)(6)(7)</sup>	05/13/2016	5			S		35,4	79	D	\$8.78	6,471	,200	I	Footnote	S <sup>(1)(2)(3)(4)(5)</sup>	
Class A C	Common Sto	ock <sup>(1)(2)(3)(4)(5)(6)(7)</sup>	05/13/2016	5			S		35,4	79	D	\$8.78	6,471	,200	D			
Class A C	Common Sto	ock <sup>(1)(2)(3)(4)(5)(6)(7)</sup>	05/13/2016	5			S		3,68	39	D	\$8.78	672,	929	I	Footnote	S <sup>(1)(2)(3)(4)(5)</sup>	
Class A C	Common Sto	ock <sup>(1)(2)(3)(4)(5)(6)(7)</sup>	05/13/2016	5			S		3,68	39	D	\$8.78	672,	929	D			
Class A C	Common Sto	ock <sup>(1)(2)(3)(4)(5)(6)(7)</sup>	05/13/2016	5			S		1,39	98	D	\$8.78	255,	029	I	Footnote	S <sup>(1)(2)(3)(4)(5)</sup>	
Class A C	Common Sto	ock <sup>(1)(2)(3)(4)(5)(6)(7)</sup>	05/13/2016	5			S		1,39	98	D	\$8.78	255,	029	D			
Class A C	Common Sto	ock <sup>(1)(2)(3)(4)(5)(6)(7)</sup>	05/13/2016	5			S		2,47	71	D	\$8.78	450,	721	I	Footnote	S <sup>(1)(2)(3)(4)(5)</sup>	
Class A C	Common Sto	ock <sup>(1)(2)(3)(4)(5)(6)(7)</sup>	05/13/2016	5			S		2,47	71	D	\$8.78	450,	721	D			
Class A C	Common Sto	ock <sup>(1)(2)(3)(4)(5)(6)(7)</sup>	05/13/2016	5			S		4,06	50	D	\$8.78	740,	502	I	Footnote	S <sup>(1)(2)(3)(4)(5)</sup>	
Class A C	Common Sto	ock <sup>(1)(2)(3)(4)(5)(6)(7)</sup>	05/13/2016	5			S		4,06	50	D	\$8.78	740,	502	D			
Class A C	Common Sto	ock <sup>(1)(2)(3)(4)(5)(6)(7)</sup>	05/13/2016	5			S		1,00	05	D	\$8.78	183,	369	I	Footnote	S <sup>(1)(2)(3)(4)(5)</sup>	
Class A C	Common Sto	ock <sup>(1)(2)(3)(4)(5)(6)(7)</sup>	05/13/2016	5			S		1,00	05	D	\$8.78	183,	369	D			
Class A C	Common Sto	ock <sup>(1)(2)(3)(4)(5)(6)(7)</sup>	05/13/2016	5			S		1,89	98	D	\$8.78	346,	184	D			
		Та	ble II - Deriva											vned				
Derivative Conversion Date Exc Security Or Exercise (Month/Day/Year) if a		3A. Deemed Execution Date, if any (Month/Day/Year)	4. Trans	ransaction ode (Instr.   5		tive ties red sed	options, convertib  6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Ai Se Ui De Se	Title and mount of ecurities nderlying erivative ecurity (Instant)	8. Pr Deri Secu (Inst	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
4.11		- · · · · ·		Code	v	(A)	(D)	Date Exercis		expiration ate		Amor or Num of tle Shar	ber					
1. Name ar	nd Address of	Reporting Person*																

### BlueMountain Montenvers GP S.a.r.l. (Last) (First) (Middle) 280 PARK AVENUE, 12TH FLOOR (Street) **NEW YORK** NY 10017

(City)	(State)	(Zip)					
1. Name and Address of Reporting Person* <u>BlueMountain Montenvers Master Fund SCA</u> <u>SICAV-SIF</u>							
(Last) 280 PARK AVEN	(First) UE, 12TH FLOOR	(Middle)					
(Street) NEW YORK	NY	10017					
(City)	(State)	(Zip)					
Name and Address of Reporting Person*     BlueMountain Kicking Horse Fund GP, LLC							
(Last) 280 PARK AVEN	(First) UE, 12TH FLOOR	(Middle)					
(Street) NEW YORK	NY	10017					
(City)	(State)	(Zip)					
1. Name and Address of Reporting Person* <u>BlueMountain Kicking Horse Fund L.P.</u>							
(Last) 280 PARK AVEN	(First) UE, 12TH FLOOR	(Middle)					
(Street) NEW YORK	NY	10017					
(City)	(State)	(Zip)					
1. Name and Address of Reporting Person*  BlueMountain Timberline Ltd.							
(Last) 280 PARK AVEN	(First) UE, 12TH FLOOR	(Middle)					
(Street) NEW YORK	NY	10017					
(City)	(State)	(Zip)					

#### Explanation of Responses:

- 1. The filing of this Form 4 shall not be construed as an admission that any of BlueMountain Capital Management, LLC ("BMCM"), GP Holdings (as defined in Footnote 5) or the General Partners (as defined in Footnote 5) is or was for the purposes of Section 16(a) of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), or otherwise the beneficial owner of any of the shares of Class A Common Stock, par value \$0.01 per share (the "Common Stock"), of Terraform Power, Inc. (the "Issuer"). Pursuant to Rule 16a-1(a)(4) of the Exchange Act, each of BMCM, GP Holdings and the General Partners disclaims such beneficial ownership, except to the extent of its respective pecuniary interest.
- 2. BMCM is the investment manager of each of: (i) Blue Mountain Credit Alternatives Master Fund L.P. ("BMCA"), which is the beneficial owner of 6,471,200 shares of Common Stock; (ii) BlueMountain Foinaven Master Fund L.P. ("BMFV"), which is the beneficial owner of 672,929 shares of Common Stock; (iii) BlueMountain Guadalupe Peak Fund L.P. ("BMGP"), which is the beneficial owner of 255,029 shares of Common Stock; (iv) BlueMountain Logan Opportunities Master Fund L.P. ("BMLO"), which is the beneficial owner of 450,721 shares of Common Stock; (v) BlueMountain Montenvers Fund SCA SICAV-SIF ("BMM"), which is the beneficial owner of 740,502 shares of Common Stock; (vi) BlueMountain Kicking Horse Fund L.P. ("BMKH" and, together with BMCA, BMFV, BMGP and BMLO, the "Partnerships"), which is the beneficial owner of 183,369 shares of Common Stock; and
- 3. (vii) BlueMountain Timberline Ltd. ("BMT" and, together with the Partnerships and BMM, the "Funds"), which is the beneficial owner of 346,184 shares of Common Stock. BMCM, although it directs the voting and disposition of the Common Stock held by the Funds, only receives an asset-based fee relating to the Common Stock held by the Funds.
- 4. (i) Blue Mountain CA Master Fund GP, Ltd. ("BMCA GP") is the general partner of BMCA and has an indirect profits interest in the Common Stock beneficially owned by it; (ii) BlueMountain Foinaven GP, LLC ("BMFV GP") is the general partner of BMFV and has an indirect profits interest in the Common Stock beneficially owned by it; (iii) BlueMountain Long/Short Credit GP, LLC ("BMGP GP") is the general partner of BMGP and has an indirect profits interest in the Common Stock beneficially owned by it; (iv) BlueMountain Montenvers GP S.a.r.l. ("BMM GP") is the general partner of BMM and has an indirect profits interest in the Common Stock beneficially owned by it; (v) BlueMountain Logan Opportunities GP, LLC ("BMLO GP") is the general partner of BMLO and has an indirect profits interest in the Common Stock beneficially owned by it; and
- 5. (vi) BlueMountain Kicking Horse Fund GP, LLC ("BMKH GP" and, together with BMCA GP, BMFV GP, BMGP GP and BMLO GP, the "General Partners") is the general partner of BMKH and has an indirect profits interest in the Common Stock beneficially owned by it. BlueMountain GP Holdings, LLC ("GP Holdings") is the sole owner of each of the General Partners and thus has an indirect profits interest in the Common Stock beneficially owned by the Partnerships. BMCM is the sole owner of BMM GP and thus has an indirect profits interest in the Common Stock beneficially owned by BMM.
- 6. On May 13, 2016: (i) BMCA sold 35,479 shares of Common Stock; (ii) BMFV sold 3,689 shares of Common Stock; (iii) BMGP sold 1,398 shares of Common Stock; (iv) BMLO sold 2,471 shares of Common Stock; (v) BMM sold 4,060 shares of Common Stock; (vi) BMKH sold 1,005 shares of Common Stock; and (vii) BMT sold 1,898 shares of Common Stock.
- 7. The Reporting Persons are jointly filing this Form 4 pursuant to Rule 16(a)-3(j) under the Exchange Act. The Form 4 for certain additional Reporting Persons is being filed separately and simultaneously with this Form 4 due to the limitation of ten Reporting Persons per filing.

#### Remarks:

BlueMountain Montenvers
Master Fund SCA SICAV-SIF,
By: BlueMountain Montenvers 05/17/2016
GP S.a r.l., By: /s/ Paul
Friedman, Authorized Person

BlueMountain Montenvers GP

S.a r.l., By: /s/ Paul Friedman, 05/17/2016

**Authorized Person** 

BlueMountain Kicking Horse

Fund GP, LLC, By:

BlueMountain GP Holdings, 05/17/2016

LLC, By: /s/ Eric M. Albert, Chief Compliance Officer

BlueMountain Kicking Horse Fund L.P., By: BlueMountain

Kicking Horse Fund GP, LLC,

By: BlueMountain GP 05/17/2016

Holdings, LLC, By: /s/ Eric M.

Albert, Chief Compliance

Officer

BlueMountain Timberline Ltd.,

By: /s/ Andrew Feldstein,

05/17/2016

**Director** 

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.