FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL             |             |  |  |  |  |  |  |  |
|--------------------------|-------------|--|--|--|--|--|--|--|
| OMB Number               | : 3235-0287 |  |  |  |  |  |  |  |
| Estimated average burden |             |  |  |  |  |  |  |  |
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>Stark Jack</u>   |   |  |   |       |   |                       |              |  | ker or Trad<br>er, <u>Inc.</u> [                                 |        |                  | (Ch   | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  X Director 10% Owner |   |   |  |  |  |  |
|--|---|--|---|-------|---|-----------------------|--------------|--|--|--------|------------------|---|---|---|---|--|--|--|--|
| (Last) (First) (Middle) 7550 WISCONSIN AVENUE 9TH FLOOR      |   |  |   |       | 3. Date of Earliest Transaction (Month/Day/Year)     10/16/2017  4. If Amendment, Date of Original Filed (Month/Day/Year) |                       |              |  |  |        |                  |   |   | Officer<br>below)   | (give title   | Other (<br>below)  |  | specify  |  |
|  |   |  |   |       |   |                       |              |  |  |        |                  |   |   | 6. Individual or Joint/Group Filing (Check Applicable             |   |  |  |  |  |
| (Street) BETHESDA MD 20814                                   |   |  |   |       |   |                       |              |  |  |        |                  | Line)  X Form filed by One Reporting Person               |   |   |   |  |  |  |  |
| ———  |   | .D   | 20014   |       | _   |                       |              |  |  |        |                  |   |   | Form fi<br>Person   |   | e than   | One Repor  | ting   |  |
| (City)   | (S  | tate)                                      | (Zip)   |       |   |                       |              |  |  |        |                  |   |   |   |   |  |  |  |  |
|  |   |  | le I - Nor  |       |   | _                     |              |  |  | Disp   |                  |   |   | ly Owned  |   |  |  |  |  |
| 1. Title of Security (Instr. 3)                              |   | Date                                       | 2. Transaction Date (Month/Day/Year)              |       | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year)   |                       | Code (Instr. |  | 4. Securities Acquired (A)<br>Disposed Of (D) (Instr. 3, 4<br>5) |        |                  | 5. Amour<br>Securitie<br>Beneficia<br>Owned F<br>Reported | s<br>ally<br>following  | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) |   | 7. Nature of Indirect Beneficial Ownership<br>(Instr. 4) |  |  |  |
|  |   |  |   |       |   |                       |              | Code   | v  | Amount | (A) o<br>(D)     | r<br>Price  | Transact  | Transaction(s)<br>(Instr. 3 and 4)                                |   |  | (111341.4)   |  |  |
| Class A Common Stock   |   |  |   |       |   |                       | 10/1         | M  |  | 12,77  | '8 A             | \$0   | 12,778  |   |   | D  |  |  |  |
|  |   | -  | Гable II -  |       |   |                       |              |  | uired, D<br>s, option  |        |                  |   |   | Owned   |   |  |  |  |  |
| Security or E<br>(Instr. 3) Pric                             | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution I<br>if any<br>(Month/Day | Date, |   | ansaction ode (Instr. |              | umber ivative urities uired or oosed O) (Instr. and 5) | 6. Date Exercisa<br>Expiration Date<br>(Month/Day/Year           |        |                  | of Securit<br>Underlyin<br>Derivative                     | 7. Title and Amount<br>of Securities<br>Underlying<br>Derivative Security<br>(Instr. 3 and 4) |   | 9. Number<br>derivative<br>Securities<br>Beneficial<br>Owned<br>Following<br>Reported<br>Transactio<br>(Instr. 4) | lly  | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|  |   |  |   |       | Code  | v                     | (A)          | (D)  | Date<br>Exercisab  |        | xpiration<br>ate | Title   | Amount<br>or<br>Number<br>of<br>Shares  |   |   |  |  |  |  |
| Restricted<br>Stock<br>Units<br>(Class A<br>common<br>stock) | (1)   | 10/16/2017                                 |   |       | M   |                       |              | 12,778   | (1)  |        | (1)              | Class A<br>Common<br>Stock                                | 12,778  | \$0   | 7,622   |  | D  |  |  |
| Restricted<br>Stock<br>Units<br>(Class A<br>common<br>stock) | (1)   | 10/16/2017                                 |   |       | M   |                       |              | 7,622  | (1)  |        | (1)              | Class A<br>Common<br>Stock                                | 7,622   | \$9.52  | 0   |  | D  |  |  |

## **Explanation of Responses:**

1. In connection with the merger and other transactions set forth in the Merger and Sponsorship Transaction Agreement, dated as of March 6, 2017, by and among TerraForm Power, Inc., Orion US Holdings 1 L.P. and BRE TERP Holdings Inc., for each restricted stock unit and share of Class A common stock held by the filer, the filer was given the option to elect to receive either \$9.52 per share or to retain a share of Class A common stock, subject to proration. On October 16, 2017, after taking into account the applicable proration, 7,622 shares of Class A common stock underlying vested RSUs were converted into the right to receive \$9.52 per share in cash and 12,778 shares of Class A common stock underlying vested RSUs remained outstanding.

## Remarks:

/s/ Ben Davidson as attorneyin-fact for Jack Stark

10/18/2017

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.